

Minneapolis-Saint Paul



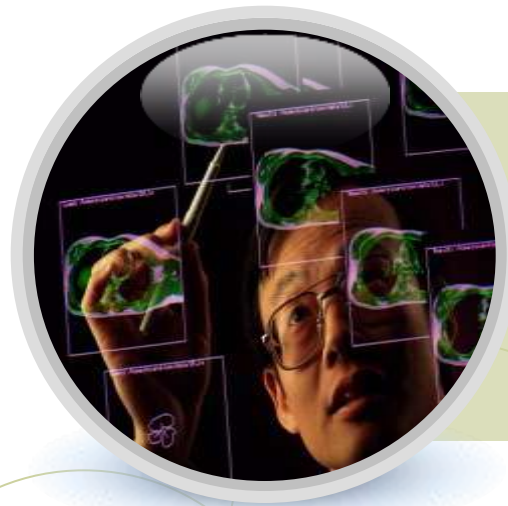
ACCELERATE MSP

April 2011

The Minneapolis-Saint Paul Region has a wealth of assets

Highly educated workforce

MSP ranks 8th out of largest 100 metros in educational attainment



Robust R&D environment

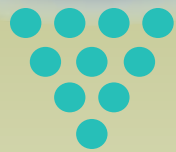
MN ranks 7th among states in R&D dollars per capita

High quality of life

MSP ranks #1 in quality of life

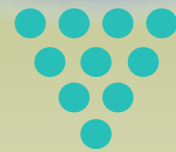


Yet it faces challenges as well



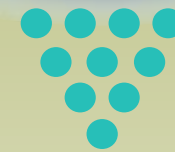
**Modest
wage
growth**

*2.7% wage growth
from 2000 to 2008*



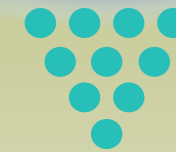
**Persistent
achievement
gap**

*Over 30 point
difference in
graduation rates
between white and
black students*



**Flagging
talent
attraction**

*Negative
workforce growth
expected after
2010*

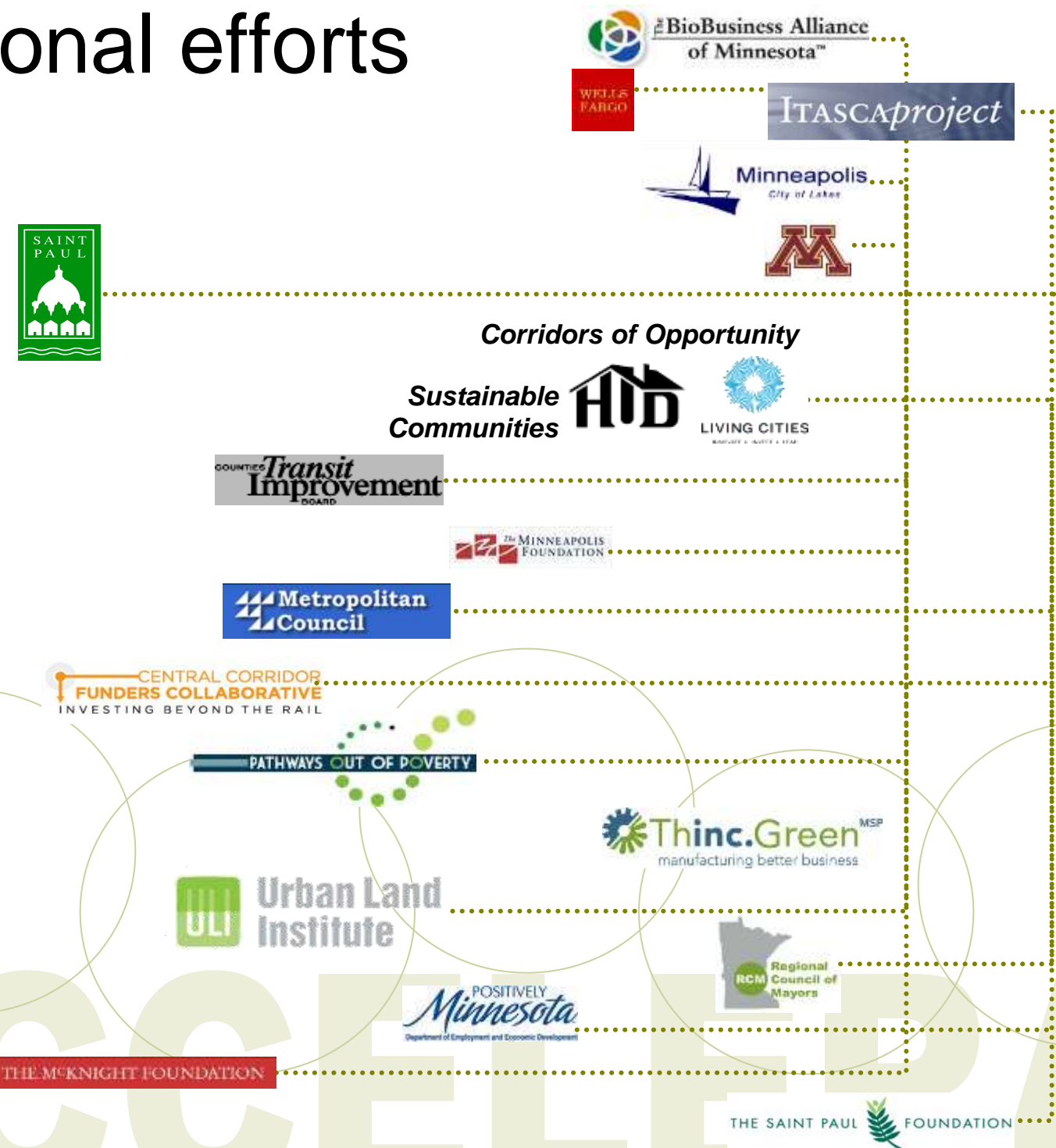


**Innovation
contraction**

*Fallen from
22nd to 48th in
entrepreneurs per
capita in 2 years*

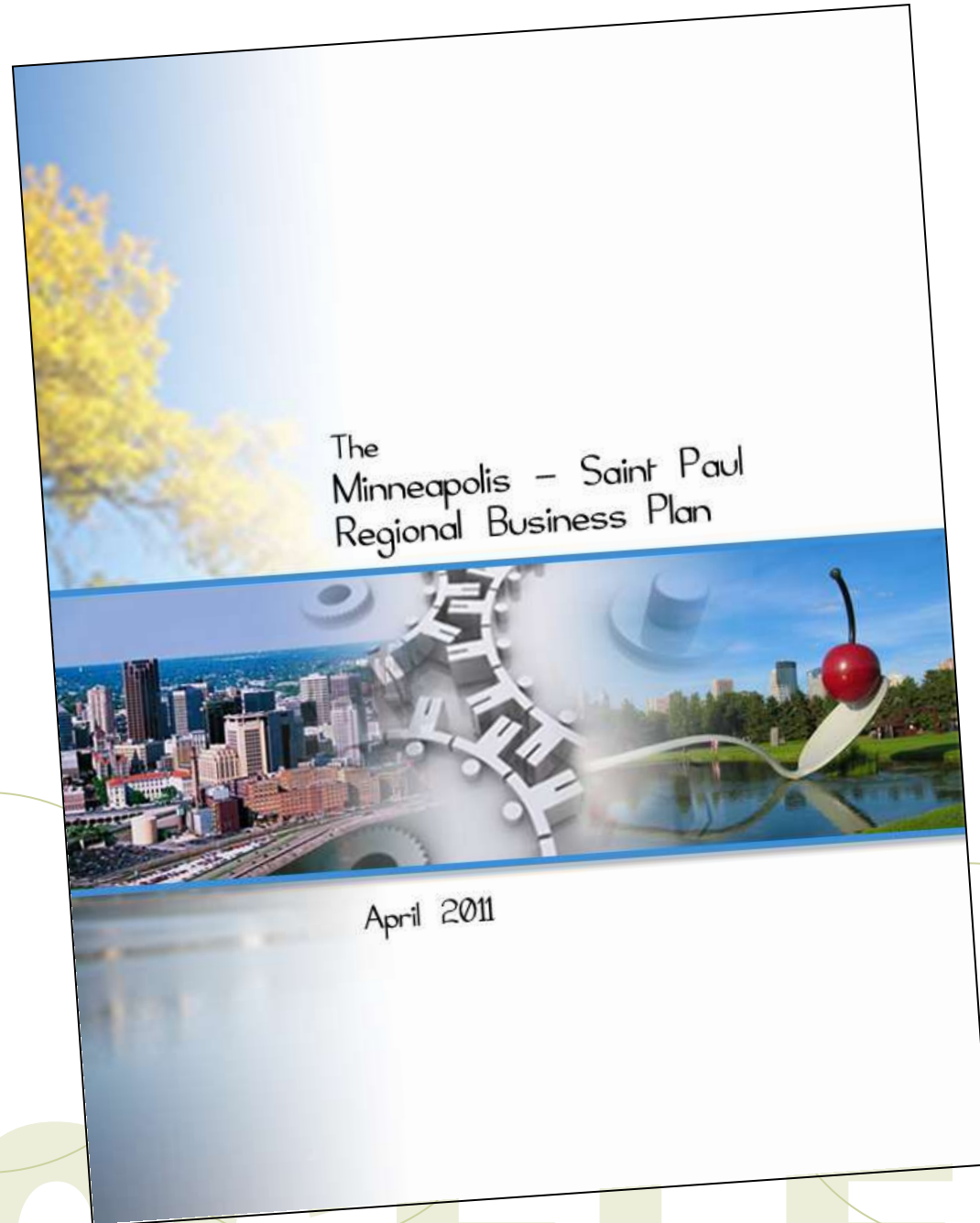
ACCELERATE MSP

The time is NOW to bring together the many individual regional efforts



- Over 20 individual projects underway
- Metropolitan Business Plan will unify efforts forming critical partnerships

Metropolitan Business Planning in MSP



Five integrated regional strategies will be key to our success



1 Regional Economic Development Partnership



2 MSP Regional Cluster Initiative



3  Thinc.Green MSP



4 Corridors of Opportunity



5 Entrepreneurship Accelerator

The Entrepreneurship Accelerator will enrich the environment for future innovation



Mobilizing resources for incubation

Mobilizing resources for demonstration

Mobilizing resources for market entry

Quantity of:

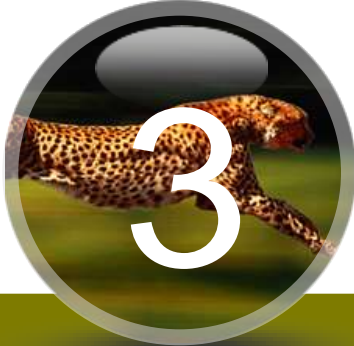
Ideas

Quantity of:

Funding

Effort will increase funding and coordinate support in the early stages so more ideas can move forward in the innovation timeline

The Entrepreneurship Accelerator will help entrepreneurs move ideas to market



Plan Development

Fundraising

Execution

← jumpstart - 2 year timeline →

Map the existing landscape of activities to identify specific gaps

Develop an investment pool to support gaps in existing funding

Launch combined funding, mentorship and technical support organization

ACCELERATE MSP

The Entrepreneurship Accelerator is expected to have significant impact; ten years out it likely will have...



Raised more than **\$70** million in capital



Invested in more than **50** opportunities



Helped raise more than **\$300** million in follow-on capital



Created more than **2300** new jobs



Generated more than **\$200** million in new revenue

ACCELERATE MSP

The right idea in the right place at the right time

