Regional Competitiveness Project
November Update
Brookings Institution

• Invited Proposal (1 of 6 cities)
• Focus of proposal – Job Growth and Economic Recovery as a Metropolitan Business Plan
  – Develop Unified Regional Vision
  – Enhance Job Growth Enablers
  – Develop Regional Investment Model
  – Develop Regional Development Process
• Broad Team that encompasses RCM/DEED/Humphrey and Itasca (plus others)
Review of October 21 Meeting

• Joe Cortright presentation
• Humphrey / DEED presentation
• Selection of Three Focus Clusters
  – Medical Devices
  – Financial Services
  – Distribution Services (Better defined as “Branded Distributed Products” e.g. Target, Best Buy, Super Value, General Mills, 3M Consumer Products, Thompson/Reuters)
Mayor Sub-Groups

• Medical Devices
  – Mayor Chris Coleman, St Paul
  – Mayor Tom Furlong, Chanhassen
  – Mayor Stan Harpstead, Arden Hills
  – Mayor Terry Schneider, Minnetonka
  – Mayor Dean Johnston, Lake Elmo
Mayor Sub-Groups

• Financial Services
  – Mayor Chris Coleman, St. Paul
  – Mayor Bill Droste, Rosemount
  – Mayor Peter Lindstrom, Falcon Heights
  – Mayor Gene Winstead, Bloomington
  – Tina Smith on behalf of Mayor R.T. Ryback, Minneapolis
Mayor Sub-Groups

• Distributed Branded Products (new name?)
  – Mayor Jim Hovland, Edina
  – Mayor Tom Furlong, Chanhassen
  – Mayor Steve Lampi, Brooklyn Park
  – Mayor Mike McGuire, Eagan
  – Mayor Gene Winstead, Bloomington
  – Tina Smith on behalf of Mayor R.T. Ryback, Minneapolis
RCM/DEED/Humphrey

Next Steps

• Specific list of companies, by sector
• Create organizing meeting of each sub-group
• Create target list of CEOs to be contacted
• Create structure and support within each sub-group
  – Meet at City?
  – City support for coordination?
• Identify a member to liaison with the Jobs and Economic Development Steering Committee
RCM/DEED/Humphrey
Next Steps

• DEED / Humphrey Questions
• Analyst Participation (Mia, Alisha, McKinsey)
• Identify a “client” for the Capstone workshop project team
  – Meet with Team & Develop contract of work
  – Review draft diagnosis (March)
  – Review Vision / ACTION Plan draft (April)
  – Review Oral Presentation and Final Report (May)
• Develop Regional Action Plan Across Clusters
RCM/DEED/Humphrey
Next Steps

• Develop RCM Economic Steering Committee
  – Co-Chairs (Harpstead/Nielsen)
  – Three Members from Sub-Groups
  – 1-2 other Mayor’s
  – Other Industry Groups
  – Other ULI Partners
Itasca Update

- Two Meetings to Date
- Chairs (Marilyn Carlson-Nelson & Ken Powell)
- Need is Real
- Site Selection Process (Metro Comparison)
- Enablers and Process
- Review of Comparable Cities (ongoing)
- Innovation and Start-Ups (next meeting)