OUR MISSION

Build stable homes, strong futures, and vibrant communities.

OUR APPROACH

Caring for both the people and places that we call CommonBond Communities.
Cooperage
Minneapolis, MN
Sunwood Village
Ramsey, MN
Views at City Walk
Woodbury, MN
New production programs insufficient

1986, LIHTC was created and rent and income limits were set and 60% of AMI. Considered the point where the “market” could produce new housing without subsidy.

By 2016, the cost of constructing new units has increased and a gap has grown between what subsidy programs will produce and what the market will produce.

Unregulated and Unsubsidized Market Rate Housing Production

Regulated and Subsidized Affordable Housing Production

> 80% AMI

+/- 60% AMI
Mission-Driven Funding

THE HOUSING GAP IS WIDENING...

YOUR INVESTMENT CAN CLOSE THE GAP.

Invest in the preservation of affordable workforce housing. You’ll support our economy, our neighborhoods, and our diverse cultures through CommonBond Communities’ Housing Opportunity Fund.

HOUSING OPPORTUNITY FUND: AN INVESTMENT WITH A SOCIAL IMPACT
What success looks like

**Market rents**
(driven by profit motivated owners / investors)

**CommonBond rents**
(driven by mission and socially motivated investors)
Boulder Ridge
Apple Valley, MN
Pine Point and Rainbow Plaza
Coon Rapids and Anoka, MN
Thank you! Stay in touch.

Deidre Lal Schmidt
President / CEO
CommonBond Communities
Deidre.Schmidt@commonbond.org
Twitter: Deidrelal
## Twin Cities AMI for Family of Four $85,800

<table>
<thead>
<tr>
<th></th>
<th>Income / annual</th>
<th>Rent / month</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1 Person Household</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>30%</td>
<td>$18,030</td>
<td>Efficiency</td>
</tr>
<tr>
<td>60%</td>
<td>$36,060</td>
<td>$450</td>
</tr>
<tr>
<td>80%</td>
<td>$46,000</td>
<td>$901</td>
</tr>
<tr>
<td><strong>Efficiency</strong></td>
<td></td>
<td>$1,149</td>
</tr>
<tr>
<td><strong>3 Bedroom</strong></td>
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<td></td>
</tr>
<tr>
<td>30%</td>
<td>$25,740</td>
<td>$579</td>
</tr>
<tr>
<td>60%</td>
<td>$51,480</td>
<td>$1,159</td>
</tr>
<tr>
<td>80%</td>
<td>$65,700</td>
<td>$1,338</td>
</tr>
</tbody>
</table>
Income levels of those we serve

- < 30% AMI: 67.6%
- > 30% to < 50% AMI: 24.1%
- > 50% to < 60% AMI: 5.0%
- > 60% to < 100% AMI: 3.1%
- > 100%: 0.1%